A RESOLUTION

Denying Approval of the Foreign Fishing Agreement between the National Oceanic Resource Management Authority and Pacific Foods and Services Incorporated.

- 1 WHEREAS, the National Oceanic Resource Management Authority
- 2 and Pacific Foods and Services Incorporated concluded an agreement
- 3 concerning access of foreign fishing vessels in the Exclusive
- 4 Economic Zone of the Federated States of Micronesia on November 6,
- 5 2006; and
- 6 WHEREAS, Pacific Foods Services has been operating pursuant
- 7 to law since November, 2006 on the terms of a prior fishing access
- 8 agreement that expired in November, 2006; and
- 9 WHEREAS, the fishing access agreement requires approval or
- 10 rejection by Resolution of the Congress of the Federated States of
- 11 Micronesia, pursuant to Section 405 of Title 24 of the Code of the
- 12 Federated States of Micronesia, in order for the proposed
- 13 agreement to become effective or to end the indefinite operation
- 14 of PFS under the old agreement; and
- 15 WHEREAS, the Committee on Resources and Development has
- 16 concluded it will be in the best interests of the Federated States
- 17 of Micronesia fisheries industry that the proposed fishing access
- 18 agreement between the National Oceanic Resource Management
- 19 Authority and Pacific Foods and Services Incorporated dated
- 20 November 6, 2006 be rejected; now, therefore,
- 21 BE IT RESOLVED by the Fifteenth Congress of the Federated
- 22 States of Micronesia, Second Regular Session, 2007, that the

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1 above-referenced agreement between the National Oceanic Resource
 2 Management Authority and Pacific Foods and Services Incorporated
 3 dated November 6, 2006 should be, and is hereby, rejected;
        BE IT FURTHER RESOLVED that certified copies of this
 5 resolution be transmitted to the President of the Federated States
 6 of Micronesia, the Executive Director of National Oceanic Resource
 7 Management Authority and Pacific Foods and Services Incorporated.
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 9 Date: <u>9/25/07</u>
                                 Introduced by: /s/ Dion G. Neth
                                                     Dion G. Neth
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